



TRI-CITIES 2023 HOME PROGRAM - INCOME, RENT AND PURCHASE PRICE LIMITS

SOURCE: HUD

MSA: KENNEWICK, PASCO, RICHLAND, WA

ALL LIMITS EFFECTIVE: 6/15/2023

FY 2023 AREA MEDIAN INCOME (AMI): \$101,700

2023 INCOME LIMITS

		1 PERSON	2 PERSON	3 PERSON	4 PERSON	5 PERSON	6 PERSON	7 PERSON	8 PERSON
EXTREMELY LOW-INCOME	(30% AMI)	\$19,400	\$22,200	\$24,950	\$27,770	\$29,950	\$32,150	\$34,350	\$36,600
VERY LOW-INCOME	(50% AMI)	\$32,350	\$37,000	\$41,600	\$46,200	\$49,900	\$53,600	\$57,300	\$61,000
PROJECT SPECIFIC	(60% AMI)	\$38,820	\$44,400	\$49,920	\$55,440	\$59,880	\$64,320	\$68,760	\$73,200
LOW-INCOME	(80% AMI)	\$51,750	\$59,150	\$66,550	\$73,900	\$79,850	\$85,750	\$91,650	\$97,550

▲ Calculate AMI for a more than 9-person household by adding 8% for each member over 4-person AMI (e.g., 9 person is 140% of 4-person AMI).

2023 HOME RENT LIMITS

HOME Rent Limits are the maximum amount that may be charged for rent in HOME-assisted rental units and are applicable to new HOME leases and lease renewals after June 15, 2023.

	SRO●	EFFICIENCY	1 BEDROOM	2 BEDROOM	3 BEDROOM	4 BEDROOM	5 BEDROOM	6 BEDROOM
LOW HOME RENT		\$808	\$866	\$1,040	\$1,201	\$1,340	\$1,478	\$1,617
HIGH HOME RENT		\$811	\$955	\$1,187	\$1,528	\$1,685	\$1,841	\$1,996
FAIR MARKET RENT (FMR)**	\$608	\$811	\$955	\$1,187	\$1,571	\$1,950	\$2,243	\$2,535

●HOME rent for an SRO is 75% of the Efficiency Fair Market Rent.

**Calculate FMR for more than 4 Br by adding 15% to the 4 Br FMR for each additional Br size (e.g., 6 Br FMR is 130% of 4 Br FMR)

2023 HOME PURCHASE LIMITS (7-1-2023)

KENNEWICK, RICHLAND, AND PASCO	\$347,000
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