

How to qualify

Applicants and property must meet all qualifications, guidelines, rules and regulations as set forth in the application, the down payment assistance underwriting guidelines and in whole or in part with HUD Handbook 4155.1 Rev. 5 to be eligible to participate.



How to apply

Application packets may be picked up at the
Community & Economic Development
Department on the 2nd floor of Pasco City
Hall or download an application at:
www.pasco-wa.gov.

Contact Us



509-543-5739



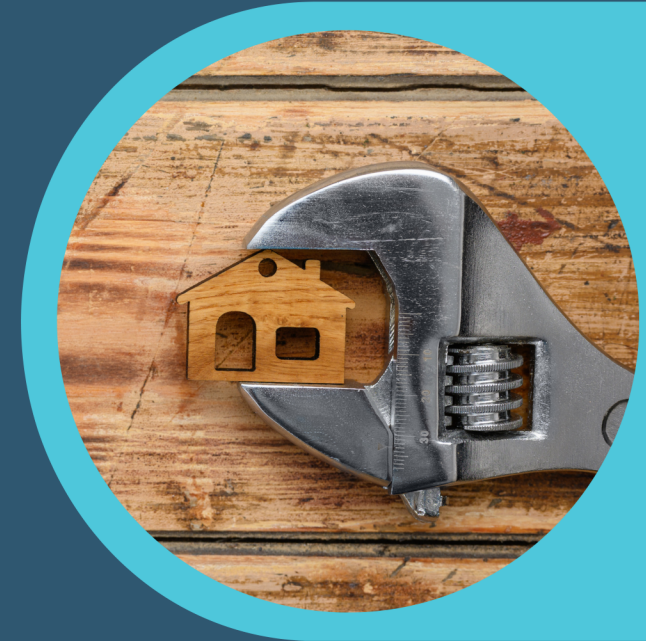
www.pasco-wa.gov



chip@pasco-wa.gov



COMMUNITY HOUSING IMPROVEMENT PROGRAM



What is the Community Housing Improvement Program (CHIP)?

The City of Pasco has developed the Community Housing Improvement Program (CHIP) for the purpose of expanding affordable home ownership opportunities by offering financial assistance too low to moderate income homebuyers in Pasco.

The program is completely voluntary with assistance offered on a “first come-first serve” basis. Funding for this program comes from the U.S. Department of Housing and Urban Development (HUD), through the Community Development Block Grant and HOME Programs.

COMMUNITY HOUSING

SINGLE FAMILY HOUSING REHAB PROGRAM

Provides zero percent construction loans of up to \$35,000 to low to moderate income homeowners living within the city limits of Pasco. These loans help homeowners make much needed improvements to their homes.

DOWN PAYMENT ASSISTANCE PROGRAM

Provides a zero percent loan of up to \$10,000 to low to moderate-income first-time homebuyers to help them purchase a home within the city limits of Pasco.

OWNER-OCCUPIED MINOR REHAB PROGRAM

Through many partnerships we help homeowners make much needed energy efficient repairs to their homes such as, windows, doors, roofs, and HVAC.

MINOR RENTAL REHAB PROGRAM

Is designed to assist small, for profit, independent landlords in the City of Pasco who own rentals (1-4 units) and who rent to households falling within the current low-moderate income guidelines.



What is the Down-Payment Assistance Program?

The Community Housing Improvement Program for Down Payment Assistance offers a 0% interest loan up to \$10,000 for first-time homebuyers to assist with a down payment and eligible closing costs. The program was created to expand affordable home ownership opportunities for low to moderate income homebuyers in Pasco.

How do I repay the loan?

The loan is forgivable upon completion of the six (6) year Period of Affordability and Occupancy requirements. Repayment will occur upon sale, refinance, transfer, failure of borrower(s) to occupy as principal place of residence, or non-compliance with the loan agreement during the Period of Affordability and Occupancy requirements.

